NEW YORK CENTRAL & HUDSON RIVER R.R.

			See Note Below.	Miles Covered by Mortgage.	Amount of Bonds.	Per Mile of Road.	Amount of Stock.	Per Mile of Road.
1	New York Central R.R. Debt Certificate	4s. 1905	See Digest.		$3,610,500			
3	" " "	Deb. 5s. 1884–1904			4,526,000			
4	" " "	" 5s. 1889–1904			649,000			
5	" " "	Deb. 4s. 1905	N 4	819.45	5,097,000	91,223	$132,250,000	$161,388
6	" " "	Mortgage 3½s. 1997			64,481,011			
				819.45	$78,363,511	$95,629		
7	" " "	Athens Branch	P 5	38.43				
8	" " "	Lake Shore Col., 3½s. 1998	See Digest.		90,578,400			
9	" " "	Mich. Cent., Col., 3½s. 1998	See Digest.		19,936,445			
10	" " "	Deb. 4s. 2000	See Digest.		5,500,000			
	Controlled and Leased Lines Operated.							
11	Beech Creek R.R.	1st 4s. 1936	M 7	160.26	5,000,000	31,199	†5,665,000	35,349
12	" "	2d 5s. 1936	M 7	2d 160.26	500,000	3,120		
13	Beech Creek Extension R.R.	1st 3½s. 1951	M 7	58.20	3,500,000	60,137	*4,500,000	77,319
14	Buffalo Erie Basin R.R.		See Digest.					
15	Carthage & Adirondack Ry	1st 4s. 1981	O 3	40.10	1,100,000	23,861	*500,000	10,846
16	Clearfield Bituminous Coal Corp	1st 4s. 1940	See Digest.					
17	Fall Brook Railway		M 6	101.34			4,500,000 Com. / 500,000 Pfd.	49,339
18	Gouverneur & Oswegatchie R.R	1st 5s. 1942	O 3	13.05	300,000	22,988	*350,000	26,820
19	Hudson River Bridge Co.		P 5				†500,000	
20	Mohawk & Malone Railway	1st 4s. 1991	P 3	181.50	2,500,000	13,780	*4,500,000	24,793
21	" " "	Cons. 3½s. 2002	P 3	2d 181.50	3,900,000	21,487		
22	New York & Harlem R.R.	3½s. 2000	Q 6	135.90	12,000,000	88,300	8,656,050 Com. / 1,343,950 Pfd.	73,583
23	New York & Putnam R.R.—N. Y. & Northern	1st 5s. 1927	Q 7	57.16	1,200,000	20,993	*6,500,000	113,716
24	" " " "	Cons. 4s. 1993	Q 7	2d 57.16	4,025,000	70,416		
25	— Mahopac Falls R.R.		See Digest.	4.05			*100,000	24,691
26	New York Central Niagara River R.R.		See Digest.					
27	New Jersey Junction R.R.	1st 4s 1986	See Digest.	4.85	1,700,000	350,515	*100,000	20,619
28	Pine Creek Railway	1st 6s. 1932	M 6	74.80	3,500,000	46,791	†1,000,000	13,369
29	Syracuse, Geneva & Corning	1st 7s. 1905	N 5	64.82	417,100	6,434	†1,325,000	20,441
30	" " "	2d 5s. 1909	N 5	2d 64.82	600,000	9,256		
31	Spuyten Duyvil & Pt. Morris R.R.		Q 7	6.04			989,000	163,741
32	Tivoli Hollow R.R.		See Digest.	1.23			*32,500	26,423
33	Troy & Greenbush R.R.		Q 5	6.00			†275,000	45,833
34	Terminal Railway of Buffalo	1st 4s. 1946			*1,000,000		*1,000,000	
35	Walkill Valley R.R.	1st 3½s. 1917	P 6	32.88	250,000	7,603	330,000	10,036
36	" " "	2d 3½s. 1917	P 6	2d 32.88	330,000	10,036		
37	West Shore R.R.	1st 4s. 2361	O 4	411.28	50,000,000	121,571	*10,000,000	21,893
38	— — Syracuse, Ontario & N. Y.	1st 6s. 1933	N 4	45.49	*900,000	19,784		
39	West Shore & Ontario Terminal Co.	1st 5s. 1923	See Digest.					
41	Rome, Watertown & Ogdensburg R.R. Cons.	5s. / 3½s. 1922	N 3	1st 273.68 / 2d 134.42	9,076,000 / 500,000	23,464		
42	— Watertown & Rome	1st 6s. 1910	N 3	97.00	417,800	4,307		
43	— Norwood & Montreal	1st 5s. 1916	O 2	13.00	130,000	10,000	10,000,000	24,503
44	— Oswego R.R. Bridge	1st 6s. 1915	See Digest.		100,000			
45	— Syracuse, Phœnix & Oswego	1st 6s. 1915	N 4	17.11	175,000	10,228		
46	— R. W. & O. Terminal R.R.	1st 5s. 1918	M 4	7.31	375,000	51,300		
47	Carthage, Watertown & Sackets Harbor R.R.	1st 5s. 1931	N 3	28.81	300,000	10,413	†465,845 Com. / 21,500 Pfd.	16,914
48	Niagara Falls Branch R.R.		L 4	8.57			*250,000	29,171
49	Oswego & Rome R.R.	1st 7s. 1915	N 4	28.49	350,000	12,285	†225,000	7,897
50	" " "	2d 5s. 1915	N 4	2d 28.49	400,000	14,040		
51	Utica & Black River R.R.	1st 4s. 1922	O 3	150.38	1,950,000	12,966	†2,223,000	14,782
52	**Boston and Albany R.R.**		R 5	305.83				
	" " "	Bonds, 3½s. 1952			3,858,000	24,474	25,000,000	81,712
	" " "	4s. 1913			3,627,000			
53	Chester & Becket R.R.	Bonds, 5s. 1917	Q 5	5.27	50,000	9,488	50,000	9,488
54	North Brookfield R.R.		R 5	4.00			100,000	25,000
55	Pittsfield and North Adams R.R.		Q 5	18.55			450,000	24,259
56	Providence, Webster and Springfield R.R.		R 5	11.23			160,000	14,248
57	Ware River R.R.		R 5	49.35			750,000	15,197
	Total miles operated by N. Y. C. & H. R. R.R. Co.			3,281.41	$308,409,256	$93,986	$224,611,845	$68,449
	Less securities owned or held in Trust				1,900,000		31,966,200	
	Total held by the public			3,281.41	$306,509,256	$93,406	$192,645,645	$58,708

LAKE SHORE & MICHIGAN SOUTHERN RY.

58	Lake Shore & Michigan Southern	2d Cons. 7s. 1903	G 6	833.53	$6,312,000	$7,573	$50,000,000	$59,986
59	" " "	3½s. 1997	G 6	833.53	43,119,000	51,731		
				833.53	$49,431,000	$59,303	$50,000,000	$59,986
60	Central Trunk R.R.		J 6	5.26			*12,500	2,376
61	Detroit & Chicago R.R.		F 6	25.56			*1,000,000	39,124
62	Detroit, Hillsdale & Southwestern R.R.		F 6	64.76			1,350,000	20,846
63	Detroit, Monroe & Toledo R.R.	1st 7s. 1906	G 6	54.76	924,000	16,873	*414,100	7,562
64	Erie & Kalamazoo R.R.		G 6	27.00			300,000	11,111
65	Fort Wayne & Jackson R.R.		F 6	97.83			436,132 Com. / 2,291,416 Pfd.	27,880
66	Jamestown & Franklin R.R.	1st 7s. 1897	K 6	42.00	*298,000	7,095		
67	" " "	2d 7s. 1894	K 6	50.91	*500,000	9,821	†607,243	11,928
68	Kalamazoo, Allegan & Grand Rapids R.R.	1st 5s. 1938	E 5	58.45	840,000	14,371	610,000	10,436
69	Kalamazoo & White Pigeon R.R.	1st 5s. 1940	E 5	36.54	400,000	10,947	*230,900	6,319
70	Mahoning Coal R.R.	1st 5s. 1934	J 6	47.35	1,500,000	31,679	†1,500,000 Com. / †661,850 Pfd.	45,657
71	Northern Central Michigan R.R.		F 5	61.36			*610,000	9,940
72	Shenango Valley R.R.		See Digest.					
73	Dunkirk, Allegheny Valley & Pittsburgh R.R.			90.60			†1,300,000	14,348
74	— Dunkirk, Warren & Pittsburgh	1st 7s. 1900	L 6	54.80	*1,000,000	18,248		
75	— " " "	2d 7s. 1900	L 6	54.80	*400,000	7,299		
76	— " " "	3d 7s. 1900	L 6	54.80	*200,000	3,650		
77	— Warren & Venango	1st 7s. 1900	K 6	35.80	*1,000,000	27,933		
78	— " "	2d 7s. 1900	K 6	35.80	*300,000	8,380		
79	Stewart Railroad							
80	Sturgis, Goshen & St. Louis R.R.	1st 3s. 1989	E 6	28.93	322,000	11,130	*300,000	10,370
81	Swan Creek Railway							
	Mileage covered by mortgages			1,201.07	$57,115,000	$47,553	$55,624,093	$46,312
	Mileage represented by stock only			281.77			6,000,048	21,294
	Total mileage represented by stock and bonds			1,482.84	$57,115,000	$38,517	$61,624,141	$41,558
	Less securities owned				3,698,000		5,425,150	
	Total			1,482.84	$53,417,000	$36,023	$56,198,991	$37,900

LAKE SHORE & MICHIGAN SOUTHERN RY.

Controlled Lines Operated through their own Organizations.

			See Note Below	Miles Covered by Mortgage.	Amount of Bonds.	Per Mile of Road.	Amount of Stock.	Per Mile of Road.
82	Pittsburg & Lake Erie R.R.	1st 6s. 1928	K 7	69.01	$2,000,000	$28,981	†$4,000,000	$57,962
83	" " "	2d 5s. 1928	K 7	2d 69.01	2,000,000	28,981		
84	Pittsburg, McKeesport & Youghiogheny	1st 6s. 1932	K 8	71.29	2,250,000	31,561		
85	" " "	2d 6s. 1934	K 8	71.29	900,000	12,624	3,959,650	39,088
86	— McKeesport & Belle Vernon	1st 6s. 1918	K 8	30.01	600,000	19,993		
87	Mahoning State Line R.R.		See Digest.	3.16			*100,000	31,646
88	Youghiogheny Northern R.R.		See Digest.	1.92			400,000	208,333
89	Beaver & Ellwood R.R.	1st 4s. 1919	See Digest.	2.91	150,000	19,973	150,000	19,973
	Mileage covered by mortgages			173.22	$7,900,000	$45,606	$8,109,650	$46,817
	Mileage represented by stock only			5.08			500,000	
	Mileage as per annual report		180.79	1.92				
	Less 2.30 miles Hazelton to Youngstown, leased from Cleveland & Mahoning Valley R.R. Co.; also, .19 miles West Youghiogheny Branch, leased from Pittsburg & Connellsville R.R. Co.		2.49					
	Total Pittsburg & Lake Erie R.R.			178.30	$7,900,000		$8,609,650	$48,287
90	New York, Chicago & St. Louis R.R.	1st 4s. 1937	J 6	512.52	19,425,000	$37,901	†14,000,000 Com. / †5,000,000 1st Pf. / †11,000,000 2d Pf.	58,563
	Less securities owned			690.82	$27,325,000	$39,554	$38,609,650	$55,889
	Total			690.82	$27,325,000	$39,554	17,118,050	
							$21,491,600	$31,110

MICHIGAN CENTRAL RAILROAD.

91	Michigan Central R.R.	Mtg. 3½s. 1952	E 5	270.07	$10,000,000	$37,027	$18,738,000	$69,382
	Leased and Controlled Lines.							
92	Michigan Central—Grand River Valley R.R.	6s. 1909	E 5	83.79	1,500,000	17,902	491,200	5,862
93	" " Detroit and Bay City R.R.	5s. 1931	G 4	175.73	3,576,000	20,349	*600,000	3,414
94	" " Jackson, Lansing & Saginaw R.R.	3½s. 1951	F 4	385.21	2,000,000	5,192	†2,000,000	5,192
95	" " Kalamazoo & So. Haven R.R.	5s. 1939	E 5	39.50	700,000	17,722	†325,400	8,238
96	" " Michigan Air Line R.R.	4s. 1940	E 6	115.16	†2,600,000	22,577	†98,165	852
97	" " Terminal R.R.	4s. 1941	See Digest.	15.34	725,000	47,262	*1,500,000	97,783
98	Bay City & Battle Creek R.R.	1st 3s. 1989	F 4	18.00	†250,000	13,888	*300,000	16,667
99	Battle Creek & Sturgis R.R.	1st 3s. 1989	E 5	40.93	†500,000	12,213	†500,000	12,213
100	Detroit & Bay City	Bridge, 8s. 1903	See Digest.		150,000			
101	Detroit, Delray & Dearborn R.R.		See Digest.	4.84			*3,500	723
102	Joliet & Northern Indiana R.R.	1st 7s. 1907	C 6	45.00	†800,000	17,778	†300,000	6,667
103	Lansing Transit Railway Co.		See Digest.					
	Mileage covered by mortgages			1,188.73	$22,651,000	$19,055	$24,852,765	$20,907
	Mileage represented by stocks only			4.84			3,500	
	Unsecured bonds				150,000			
	Mileage represented by stocks and bonds			1,193.57	$22,801,000	$19,103	$24,856,265	$20,825
	Less securities owned				290,000		4,058,765	
	Total			1,193.50	$22,511,000	$18,867	$20,797,500	$17,425

CANADA SOUTHERN RY.

104	Canada Southern R.R.	1st 5s. 1908	J 5	328.64	$14,000,000	$42,599	$15,000,000	$41,755
105	" " "	2d 5s. 1913	J 5	1st 30.60 / 2d 328.64	6,000,000	16,701		
	Leased and Controlled Lines.							
106	Canada Southern Bridge Co.	7s. 1904	G 5	3.66	*1,000,000	273,224	*450,000	122,951
107	Leamington & St. Clair R.R.	1st 4s. 1945	H 5	13.80	130,000	9,420	*50,000	3,623
108	Michigan, Midland & Canada Ry.	1st 7s. 1900	H 5	14.68	*323,600	22,043	†300,000	20,436
109	Niagara River Bridge Co.		L 4				*700,000	
110	Sarnia, Chatham & Erie R.R.	1st 7s. 1900	H 4	7.00	*66,000	9,428	†60,000	8,571
111	Toledo, Canada So. & Detroit R.R.	1st 7s. 1906	G 6	58.92	*1,500,000	25,458	*1,547,662	26,267
	Mileage represented by stocks and bonds			457.30	$23,019,600	$50,338	$18,107,662	$39,597
	Less securities owned and held in trust				2,889,600		3,056,087	
	Total			457.30	$20,130,000	$44,019	$15,051,575	$32,914

SUMMARY.

Lines operated by the N. Y. C. & H. R. R.R.	3,281.41	$308,409,256	$93,986	$224,611,845	$68,449
Lines operated by the L. S. & M. So. Ry. Co.	1,482.84	57,115,000	38,517	61,624,141	41,558
Lines controlled by the L. S. & M. So. Ry. Co.	690.82	27,325,000	39,554	38,609,650	55,889
Lines operated by the Michigan Central R.R. Co.	1,193.57	22,801,000	19,103	24,856,265	20,825
Lines operated by the Canada So. Ry. Co.	457.30	23,019,600	50,338	18,107,662	39,597
Total operated and controlled	7,105.94	$438,669,856	$61,733	$367,809,563	$51,761
Less securities owned or held in trust, including $45,289,200 stock of L. S. & M. So. Ry. and $17,320,000 stock of Mich. Cent. R.R.		8,777,600		124,233,452	
Total amount of stock and bonds held by the public.	7,105.94	$429,892,256	$60,497	$243,576,111	$34,277

* Entire amount owned by controlling company. † Partly owned by controlling company. For amount see note under respective numbers in digest.

NOTE.—The index letters and figures following each character refer to where it will be found on map. Where lines drawn between the respective marginal letters upon map cross, the character will be found.